

NRCS INSTRUCTIONS FOR COMPLETING THE BUDGET NARRATIVE

The Notice of Funding Opportunity requires a detailed budget narrative be provided. Details regarding what must be included in the narrative are stated there.

The budget narrative provides a detailed explanation of how the funds included in the budget will be used. (both Federal and non-Federal). This budget narrative must be consistent with the SF-424A form and the direct and indirect budget categories listed in its Section B.

The narrative must also reflect the value of any third-party in-kind contributions of property or services, which may not be charged to the Federal award either as a direct or indirect cost (2 CFR 200.434) (and is not listed in Section B of the SF-424), but is being used to meet cost sharing/matching requirements. See Section B of the SF-424A instructions above for additional detail.

The budget narrative will be incorporated into any resultant agreement and must reflect the total of both the Federal and non-Federal shares.