

August 15, 2022

**AMENDED NOTICE OF FUNDING OPPORTUNITY (NOFO)
for
NIST Professional Research Experience Program (PREP)**

NIST is issuing this amendment (Amendment 2) to revise the anticipated amount of funding for FY 2022.

Update #:	Revised Section:	What Revisions Were Made?	How Does the New Text Now Read?
1	Executive Summary	The anticipated amount of funding has been updated for FY22.	"In FY22, NIST anticipates funding up to nine (9) awards for approximately \$250 million in total with a project performance period of up to five years. New awards are expected to range from approximately \$250,000 to \$22,000,000 annually at PREP Boulder and from \$500,000 to \$28,000,000 annually at PREP Gaithersburg, with project performance periods of up to five (5) years, consistent with the multi-year funding policy described in Section II.2. of this NOFO. NIST may fund up to approximately \$250 million for PREP awards operating across the NIST campuses in Boulder, CO, Gaithersburg, MD and Charleston, SC over five years. The specific number of awards will be determined during the selection process, based on the nature and quality of the proposals NIST receives and funding availability."
2	Section II.3 Federal Award Information	The anticipated funding availability has been updated for FY22.	"In FY22, NIST anticipates funding up to nine (9) awards for approximately \$250 million in total with a project performance period of up to five years. New awards are expected to range from approximately \$250,000 to \$22,000,000 annually at PREP Boulder and from \$500,000 to \$28,000,000 annually at PREP Gaithersburg, with project performance periods of up to five (5) years, consistent with the multi-year funding policy described in Section II.2. of this NOFO. NIST may fund up to approximately \$250 million for PREP awards operating across the NIST campuses in Boulder, CO, Gaithersburg, MD and Charleston, SC over five years. The specific number of awards will be determined during the selection process, based on the nature and quality of the proposals NIST receives and funding availability."