NOFO Questions and Answers
Expanding Economic Opportunities in Algeria

In the objective: Develop and promote locally designed solutions to economic problems, we want to know if the economic solutions you are referring too, should be in multiple sector or focus on one sector?
Answer: The applicant may propose activities relative to one or more business sectors.

In the objective: Increase access to credit for startups and small and medium enterprises, we want to know, if by credit you mean only bank loan, or it can be expanded to private equity?
Answer: Please refer to the definition of "Increasing Access to Credit" in the NOFO. Primary access to credit is specific to loans made by banks and credit unions. Access to private equity may be considered depending on the proposed activities.